

Notice of Public Hearing
Proposed Sidney School Budget Summary
Fiscal Year 2018-2019

Department of Management - Form S-PB-8

		Budget 2019	Re-est. 2018	Actual 2017	Avg %17-19
Taxes Levied on Property	1	2,127,483	2,268,698	2,253,984	-2.9%
Utility Replacement Excise Tax	2	68,524	68,098	76,605	-5.4%
Income Surtaxes	3	299,274	154,358	129,651	51.9%
Tuition/Transportation Received	4	1,201,606	1,184,149	1,169,529	
Earnings on Investments	5	4,212	4,147	4,098	
Nutrition Program Sales	6	90,029	88,699	87,604	
Student Activities and Sales	7	211,127	208,658	206,083	
Other Revenues from Local Sources	8	208,422	205,345	202,849	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,688,094	2,478,066	2,322,061	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	439,176	432,686	525,276	
Commercial & Industrial State Replacement	13	8,995	7,916	8,793	
Title I Grants	14	104,605	103,059	101,787	
IDEA and Other Federal Sources	15	269,646	265,662	262,382	
Total Revenues	16	7,721,193	7,469,541	7,350,702	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	0	383,385	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Total Revenues & Other Sources	20	7,721,193	7,469,541	7,734,087	
Beginning Fund Balance	21	1,948,074	1,559,486	1,045,028	
Total Resources	22	9,669,267	9,029,027	8,779,115	
*Instruction					
Student Support Services	23	4,820,500	4,481,868	4,415,157	4.5%
Instructional Staff Support Services	24	286,126	126,067	124,456	
General Administration	25	389,936	387,602	325,700	
School/Building Administration	26	204,242	200,375	199,955	
Business & Central Administration	27	292,447	286,144	282,612	
Plant Operation and Maintenance	28	103,801	101,745	102,222	
Student Transportation	29	675,631	664,932	657,521	
Student Transportation	30	307,517	301,504	297,782	
This row is intentionally left blank	31	0	0	0	
*Total Support Services (lines 24-31)	31A	2,259,700	2,068,369	1,990,248	6.6%
*Noninstructional Programs					
Facilities Acquisition and Construction	32	243,094	239,502	236,545	1.4%
Debt Service	33	289,874	22,509	22,231	
AEA Support - Direct to AEA	34	1	1	304,995	
AEA Support - Direct to AEA	35	176,603	177,065	159,946	
*Total Other Expenditures (lines 33-35)	35A	466,478	199,575	487,172	-2.2%
Total Expenditures	36	7,789,772	6,989,314	7,129,122	
Transfers Out	37	93,012	91,639	90,507	
Total Expenditures & Other Uses	38	7,882,784	7,080,953	7,219,629	
Ending Fund Balance	39	1,786,483	1,948,074	1,559,486	
Total Requirements	40	9,669,267	9,029,027	8,779,115	
Proposed Tax Rate (per \$1,000 taxable valuation)		12.82271			

Location of Public Hearing:

Sidney High School/Board Room

Date of Hearing:

04/10/18

mm/dd/yy

Time of Hearing:

5:30 PM

The Board of Directors will conduct a public hearing on the proposed 2018/19 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

SIDNEY COMMUNITY SCHOOL DISTRICT | Sidney Base Scenario 3-19-18

Explaining Your Property Tax

District Taxable Valuations	Actual				Estimate in Green
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Taxable Valuation with Gas & Electric Utilities	127,850,091	130,519,338	169,499,555	174,353,610	171,021,983
Taxable and TIF Valuations with Gas & Electric Utilities	129,728,289	132,452,503	171,441,582	176,354,740	173,634,716

District Tax Rates by Fund	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
General	12.2513	12.1357	11.2961	10.6191	11.5445
Management	1.1733	0.7662	0.5900	1.0897	0.4970
Regular PPEL	0.3300	0.3300	0.3300	0.3300	0.3300
Voted PPEL	0.0000	0.0000	0.0000	0.4915	0.4512
PERL	0.0000	0.0000	0.0000	0.0000	0.0000
Library	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service	2.0383	1.6623	1.5216	0.0000	0.0000
Total Rate	15.7928	14.8941	13.7377	12.5304	12.8227

Valuation Rollback	0.544002	0.557335	0.556259	0.569391	0.556209
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What Taxes Do Patrons Pay Overview Only		FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Assessed Property Valuations (Calculated at the same assessed valuation every year)	50,000	430	415	382	357	357
	75,000	644	623	573	535	535
	100,000	859	830	764	713	713
	125,000	1,074	1,038	955	892	892
	150,000	1,289	1,245	1,146	1,070	1,070
	175,000	1,503	1,453	1,337	1,249	1,248
	200,000	1,718	1,660	1,528	1,427	1,426
	225,000	1,933	1,868	1,719	1,605	1,605
	250,000	2,148	2,075	1,910	1,784	1,783
	300,000	2,577	2,490	2,293	2,140	2,140
400,000	3,437	3,320	3,057	2,854	2,853	
500,000	4,296	4,151	3,821	3,567	3,566	
Property Assessed - Enter Assessed Valuation	315,250	2,711	2,619	2,411	2,251	2,251

What Taxes Do Individual Patrons Actually Pay	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Enter Individual Assessed Property Valuation (May vary annually)	201,000	204,015	204,015	204,423	204,720
Individual Taxable Valuation Based on Individual Assessed Property Valuation	109,344	113,705	113,485	116,397	113,872
Taxes Paid	1,727	1,694	1,559	1,458	1,460

These projections do not include any property tax credits that may be used. (Ex: Homestead and military credits)